



नितकॉन लिमिटेड NITCON LTD.



CONSULTING | AUDITING | SKILLING | IT SOLUTIONS

(Public Sector Organisation with Majority Shareholding by Government Public Sector Banks & State Institutions)

NITCON/ DEL/15/8/20-21

Dated 2th March, 2021

To,
The Director
Industrial Incubation of Entrepreneurship
and Skill Training Federation (IIEST)
Building No- 55,
Panchkuiyan Marg, Near Ramakrishna Ashram Metro station,
Connaught Place, New Delhi

Kind attention: Ms. Priyanka Bhardwaj

Subject: Letter of empanelment

Madam

This has reference to your request proposal No.024/IIEST/2021, dated 01-02-2021 wherein you had requested to associate with our organization with an aim to work together for taking /executing projects.

We would like to inform that your proposal is accepted and IIEST is empanelled as "Business Associate" with NITCON LTD.

The areas of empanelment broadly classified i.e., Skill Development, Execution of Surveys, Audits, Assessment, Content development and Consultancy & advisory services. The above areas of co-operation are indicative only and may be expanded or curtailed through mutual consultation.

The said empanelment for one year from the date of issue of this communication and subject to renew. The periodic meeting, once in three months would be made to draw plan for taking resources available with either of the organisation(s), for taking up business assignments.

In said empanelment is subject to the compliances, that would be communicated from time to time but a few are listed under:

1. Both organisation(s) i.e., NITCON Ltd and IIEST agree to share the resources (Knowledge base, Sphere of Network etc.) available with either of the organizations, to explore newer business avenues and share technical expertise wherever, possible and required.
2. This communication shall not be considered as Partnership/ Joint Venture/ Rights of business of either of organisation.

Cont...2

Regd. Office:

IFCI Bhawan, Plot No. 1-C, Madhya Marg, Sector 27-A, Chandigarh - 160019

Phone : 0172-2658024-26

E-mail : projects@nitcon.org

CIN : U74140CH1984PLC005796

Delhi Office :

Unit No. 253, 2nd Floor, D21 Corporate Park, Sector 21, Near Sector 8 Metro Station, Dwarka, New Delhi - 110077

Phone : 011-40658297

E-mail : nitcondelhi@nitcon.org

Website : www.nitcon.org

(Serving since 1984, ISO 9001: 2015 certified, CIBIL Rank 2 rating Public Organisation)



नितकॉन लिमिटेड NITCON LTD.



CONSULTING | AUDITING | SKILLING | IT SOLUTIONS

(Public Sector Organisation with Majority Shareholding by Government Public Sector Banks & State Institutions)

-2-

3. Both organisation(s) agree to place their logo in the webinar conducted jointly to show case the association. The request for placing logo would be made by either organisation to other organisation with details of webinar and obtain consent before actual use.
4. Neither organisation shall use the intellectual property, trademarks, service marks, trade names, service names, nor brand names of the other organisation, without obtaining prior written consent of such organisation.
5. Either organisation i.e., NITCON Ltd and IEST shall incur any liability, financial or otherwise, on behalf of other organisation without prior written consent of the other.
6. Either organisation i.e., NITCON Ltd and IEST shall not propagate this communication to further their business interests, without consent of another organisation.
7. Both the organisations i.e., NITCON Ltd and IEST will enter into separate agreement for each assignment, as and when a contract or business deal is awarded to the organisation(s), with clear cut roles & responsibility, payment, commercials, terms and deliverables.
8. No Information or document acquired by one organisation from the other organisation hereto may be disclosed to a third organisation without the written consent of the organisation(s).

This empanelment does not grant any exclusive right to any of the two organizations in the areas of cooperation and shall not create any legal binding obligations upon either organisation.

This empanelment can be terminated by either organisation by serving three months (90 days) notice in writing, without assigning any reason, subject to completion of assignments in hand.

The above letter is issued original in duplicate with a request to sign the second original and forward to our office, as mark of acceptance.

Looking forward to fruitful and mutually benefiting co-operation for taking business opportunities together.

Thanking you



Yours faithfully,


Satvinder Singh
Managing Director

Regd. Office:

IFCI Bhawan, Plot No. 1-C, Madhya Marg, Phone : 0172-2658024-26
Sector 27-A, Chandigarh - 160019

E-mail : projects@nitcon.org

CIN : U74140CH1984PLC005796

Delhi Office :

Unit No. 253, 2nd Floor, D21 Corporate
Park, Sector 21, Near Sector 8 Metro Station,
Dwarka, New Delhi - 110077

Phone : 011-40658297

E-mail : nitcondelhi@nitcon.org

Website : www.nitcon.org

(Serving since 1984, ISO 9001: 2015 certified, CIBIL Rank 2 rating Public Organisation)